

## **MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND**

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, June 10, 2025 at 10:07 a.m.

Trustees present were Brett R. Besselman (Chair), David O. Lantrip (Vice Chair), Gerard L. Daniels, Pete Ng, Arif Rasheed, and Albertino Mays. Also present were staff members Adam E. Smith (Acting Executive Director/General Counsel), Ajit Singh (Chief Investment Officer), Claudia McInnis (Director of Finance and Administration), Dalia De La Cruz (Director of Member Services), Andrea Sharayha (Director of Human Resources), and John D. Moore II (Director of Technology and Building Services).

The Chair called the meeting to order at 10:07 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

The Chair invited comments from the public. No comments were received.

There was a motion by David O. Lantrip, seconded by Albertino Mays, to approve the following items listed on the consent agenda:

- A. Approval of the minutes of the regular Board meeting held on Tuesday, May 20, 2025.
- B. Approval of the minutes of the Pension Benefits Committee meeting held on Tuesday, May 20, 2025.
- C. Approval of the minutes of the Budget and Audit Committee meeting held on Tuesday, May 20, 2025.

The motion carried.

The Director of Finance and Administration reviewed the Fund's consolidated financials and highlights for the 3<sup>rd</sup> quarter fiscal year 2025 ending March 31, 2025, noting the Plan's net position at approximately \$5.5 billion.

The Chair announced that the Board was going into closed session pursuant to Government Code Section 551.074 for discussion of personnel matters.

The Board went into closed session at 10:12 a.m. and resumed open session at 10:30 a.m.

There was a motion by Pete Ng, seconded by David O. Lantrip, to allow the Chair to negotiate the terms of the Executive Director position with the designated candidate and report back to the Board. The motion carried.

The Chair provided an update on the bills/items of interest to the Fund in the Texas 89<sup>th</sup> legislative session.

The Acting Executive Director provided an update on the declaratory judgment lawsuit relating to informal marriage.

The meeting adjourned at 10:35 a.m. on a motion by David O. Lantrip, seconded by Gerard L. Daniels. The motion carried.

Respectfully submitted,

Minutes taken by:

Lisa R. Slagle  
Board Secretary

Brett R. Besselman  
Chairman