

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, July 21, 2026, at 9:58 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip (Vice Chair), Edward Llewellyn, Gerard L. Daniels, David Riegler, Lisa R. Slagle (Secretary), Albertino Mays and Arif Rasheed. Also, present were staff Dalia Banuelos (Director of Member Services), and Adam Smith (Executive Director/General Counsel)

The Chair called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective July 1, 2026, and August 1, 2026.

There was a motion by Gerard L. Daniels, seconded by Albertino Mays, to approve the Deferred Retirement Option Plan (DROP) applications effective July 1, 2026, and August 1, 2026, as presented. The motion carried.

The Director of Member Services discussed application(s) for service retirement.

There was a motion by Lisa R. Slagle, seconded by David O. Lantrip, to approve the application for service retirement, as noted in Member Services Reports (1) – (4). The motion carried.

The Director of Member Services discussed application(s) for reinstatement.

There was a motion by Lisa R. Slagle, seconded by Gerard L. Daniels, to approve the application for service reinstatement, as noted in Member Services Reports (5). The motion carried.

The Director of Member Services presented, and the Committee noted new members were automatically admitted into the Fund as shown in the Member Services Report (6) and (7).

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 10:00 A.M. on a motion by Arif Rasheed, seconded by David O. Lantrip. The motion carried.